



BGR ENERGY SYSTEMS LIMITED

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E-mail: rrk@bgrenergy.com Web site: www.bgrcorp.com

Formerly GEA ENERGY SYSTEM (INDIA) LIMITED

BeSec/030/2009
January 21, 2009

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

FAX No.022 - 26598237

Dear Sirs,

Sub : Clause 36 - ICRA Rating for the Company's Lines of Credit

Ref : NSE Symbol - BGREENERGY, Series - EQ

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that ICRA Limited have assigned the following ratings in respect of the lines of credit (LOC) of the Company:

- a) "LA-" rating in respect of the long term facilities, viz., fund based facilities of Rs.2296 crores and non fund based facilities of Rs. 5319 crores, which indicates adequate credit quality and carries average credit risk.
- b) "A2+" rating in respect of the short term facilities, viz., non fund based facilities of Rs. 131 crores, which indicates above average credit quality rating.

The rating rationale published by ICRA is available at www.icra.in.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President & Corporate Secretary