



BGR ENERGY SYSTEMS LIMITED

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PRESS RELEASE

BGR Energy bags \$ 8.57 million contract from Iraq

Chennai, February 23, 2009: Oil and Gas Equipment Division of Chennai-based **BGR Energy Systems Limited** ('BGR Energy'), has won third consecutive contract for Design, Manufacture and Supply of 14 numbers of 'Floating and Fixed-roof Steel Storage Tanks' from State Company of Oil Projects (SCOP), Iraq. The contract is valued \$ 8.57 million and will be completed over 12 months.

The scope of the contract includes design and supply of Tanks and other systems viz., Fire Protection, Floating Roof Seal, Cathodic Protection, Mixers and Tank Radar Gauges to Karbala Oil Products Depot in Iraq. BGR Energy was successful against stiff competition from international vendors such as S Tank (Korea), Techfin (Turkey) Chutteck (Italy), Allied Home (Jordan) and the KAR group of Baghdad.

BGR Energy has successfully completed the first Tank order 'Najaf Tank Project' in November 2008 and supplied 45 Tanks valued \$ 17. 88 Million. The company has been executing the second order 'Aumara Tank Project' for supply of 17 numbers of Tanks valuing \$ 9.30 Millions.

About BGR Energy Systems Limited

BGR Energy carries on business in two segments as a manufacturer of Capital Goods and as an executor of Turnkey Engineering Projects.

1. Capital Goods – Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipment for the Power, Oil & Gas, Refinery, Petrochemical and Process Industries.

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2. Turnkey Engineering Projects – Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

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