



**BGR ENERGY SYSTEMS LIMITED**

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PRESS RELEASE

FINANCIAL RESULTS OF BGR ENERGY  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2009

HIGHLIGHTS :

- **Total Income up by 30% on Year-on-Year basis.**
- **Profit Before Tax grows by 39% on Year-on-Year basis.**
- **EBIDTA clocks up by 38%.**
- **Superior performance of Sales and Profit on Quarter-on-Quarter basis.**

**Chennai, June 22, 2009 :** Chennai-based **BGR Energy Systems Limited** ('BGR Energy') has achieved creditable Operational and financial results for the year ended 31<sup>st</sup> March 2009. The Company has posted remarkable gains in terms of Order Booking, Sales, EBIDTA, Profit Before Tax and EPS, in the backdrop of poignant recession and economic slowdown.

Total Income of the Company has witnessed rise of 29.56% in FY '09, from Rs. 1509.11 Cr in the financial year ended March '08 to Rs. 1955.23 Cr for the same period in '09.

BGR Energy has been able to perform consistently on margins front as its Profit before Tax (PBT) has recorded at Rs. 174.65 Cr, a 39.45 % surge in FY 09, compared to Rs. 125.24 Cr. in '08.

The Company's turnover during '09 has gone up by 27.73% at Rs. 1922.09 Cr. as against Rs. 1504.83 Cr in the preceding year. The Power Projects Division of the Company has registered a whopping 77 % surge in its turnover, to Rs. 1643.14 Cr in FY 09, while the Oil and Gas Equipment Division has posted 32.43 % of growth.

BGR Energy's superior execution skills enabled to show 37.78 % jump in its EBIDTA in FY '09, to a healthy Rs. 208.06 Cr. as compared to Rs. Rs. 151.01 Cr. in FY '08.

The EPS of the company has clocked at 26.42 % up in the financial year ended March '09 as compared to the same period of '08. The EPS of the company has enhanced to Rs. 15.98 from Rs. 12.64 in FY '08.

During the fourth quarter of FY 2008-09, the Company achieved sales income of Rs. 718.26 Cr and PAT of Rs 46.97 Cr compared to Rs 578.60 Cr and Rs 31.91 Cr respectively on Quarter-on-Quarter basis.

The Board has recommended a dividend of Rs. 3 per equity share of Rs. 10.

#### **Order Booking :**

During the year '09, despite of overall slowdown seen in Indian Capital Goods sector, the Company was successful in securing orders for Rs. 8278 Cr.

The year-end order book as of 31<sup>st</sup> March 2009, as follows:

<b>S/N</b>	<b>Description</b>	<b>Rupees in Crores</b>	<b>%</b>
1	Power Sector – EPC & BOP Contracts	9039	95
2	Oil & Gas sector turnkey contracts	417	4
3	Equipment business	67	1
	<b>Total</b>	<b>9523</b>	<b>100</b>

These contracts are to be executed over next 30 months.



**Current Year Outlook :**

The Company expects that Union government's policies and thrust for fast development of Power sector coupled with raising demand for Power Utilities in India would enable the Company to sustain its growth trajectory. BGR Energy has already demonstrated its capability to manage small, medium and large contracts from 23 MW to 600 MW. Further, the Company has improved its technology initiatives through strategic relationships with key international players, therefore fully qualified and geared up to take up large size Power Plant contracts. A large number of future orders are likely to be of higher size sets.

The Company is poised for strong growth in revenue and profitability of Power and Oil & Gas sector as increasing demand for Capital equipment in these sectors is expected to continue. BGR Energy believes that though the Indian economic growth has slowed during 2008, the demand for Power utilities is intact. Despite of challenges like rising input cost, volatile oil price and credit squeeze etc., the Company is confident of delivering improved financial results and continues its growth path.

**About BGR Energy Systems Limited:**

BGR Energy carries on business in two segments as a manufacturer of Capital Goods and as an executor of Turnkey Engineering Projects.

1. Capital Goods – Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipment for the Power, Oil & Gas, Refinery, Petrochemical and Process Industries.
2. Turnkey Engineering Projects – Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

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