



**BGR ENERGY SYSTEMS LIMITED**

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**PRESS RELEASE**

**BGR Energy awarded \$ 80.5 million contract in lieu of KGFD Project**

**Chennai, July 27, 2009:** The State Company for Oil Projects (SCOP), Ministry of Oil, Iraq, has increased the value of the contract it placed on Oil and Gas Equipment Division of BGR Energy Systems Limited ('BGR Energy') from US\$ 76.6 Million to US\$ 80.5 Million.

In October 2006, SCOP has awarded a Lump-sum Turnkey contract worth of US\$ 76.60 Million to BGR Energy, for design & supply of Gas Processing Complex of KORMOR Gas Field Development Project. But the Project could not take-off due to change in operating parameters.

SCOP now awarded this fresh contract for development of two Gas Fields viz., Akas and Al-Mansuria. Scope of the new contracts includes Engineering, Procurement and Supply of key utilities viz., Turbo Gas Generators, Water System Plant, Fire and Gas Detection, Fire Water System and Instrumentation Air System.

Both Akas and Al-Mansuria Gas Processing Projects are of 110mm Standard Cubic Feet per Day High Pressure Gas Processing Fields and will be completed over 18 months.

BGR Energy was successful in the International Competitive Bidding for this order against stiff competition from Europe Companies such as OGI – Ireland, Petrel – UK, Snamprogetti - Italy and Equinox – Canada.

This is the latest of the fourth consecutive order to BGR Energy from SCOP. BGR Energy has supplied 45 hydro carbon tanks worth of \$ 17. 88 Million against first and second contracts for 'Najaf Tank Project'. Currently, the Company is executing the third order for supply of 17 Tanks valuing \$ 9.30 Million for 'Aumara Tank Project'.



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The focus of BGR Energy on Middle East Oil and Gas markets has resulted in significant growth in order booking for Oil and Gas sector projects.

**About BGR Energy Systems Limited:**

BGR Energy carries on business in two segments as a manufacturer of Capital Goods and as an executor of Turnkey Engineering Projects.

1. Capital Goods – Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipment for the Power, Oil & Gas, Refinery, Petrochemical and Process Industries.
2. Turnkey Engineering Projects – Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

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