



## **BGR ENERGY SYSTEMS LIMITED**

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### **MEDIA RELEASE**

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**Chennai**

### **BGR awarded contract for supply of 2x660 MW Super - critical Boilers from NTPC**

BGR Energy Systems Limited has today received Letter of Award from NTPC for supply of 2 X 660 MW Super - critical Boilers to be set up at Solapur in the state of Maharashtra. The order is valued at Euro 109.79 Mio plus Rupee component of 1121 Crore (Appx. 1855 Crore). The execution period of the contract is 48 months. The contract provides for price variation and foreign exchange variation risk is fully protected.

It may be recalled that on 29th February, 2012, BGR Energy systems Limited emerged as the lowest bidder in the NTPC bulk tender for supply of 11 X 660 MW Super-critical Boilers. These projects are located at various places viz., Solapur, Mouda (in Maharashtra), Meja(Uttar Pradesh), Nabinagar(Bihar), and Raghunathpur (West Bengal). As per tender conditions, NTPC is to award 6 units of Super critical Boilers to the L-1 bidder i.e., BGR Energy. The Letter of Award for other two sites viz., Meja and Raghunathpur are expected in the next two or three weeks.

Mr. B.G.Raghupathy, Chairman & Managing Director, BGR Energy said "This order is a breakthrough of great significance to the company as we enter Supercritical power equipment space with first contract from NTPC, the largest utility in India and reputed for stringent technical and quality standards". We would be executing this contract in collaboration with Hitachi Power Europe, Germany and BGR Boilers, he added.

#### **BGR Boilers Private Limited**

BGR Energy has entered into joint venture collaboration with Hitachi Power Europe, Germany for transfer of technology and equity participation. The joint venture partners have set up joint venture company viz., "BGR Boilers Private Limited" with 70 % equity participation by BGR Energy and 30 % by Hitachi. The joint venture company has already signed Technical Collaboration for transfer of technology for 660 MW, 700 MW, 800 MW and 1000 MW super-critical boilers and is in the process of setting up manufacturing facility. These Boilers for NTPC will be manufactured by the joint venture company.



### **About BGR Energy Systems Limited**

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BoP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for the world markets.

**BSE: 532930 | NSE: BGREENERGY**

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