



**BGR ENERGY SYSTEMS LIMITED**  
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PRESS RELEASE

**FINANCIAL RESULTS OF BGR ENERGY**  
**FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2010**

**HIGHLIGHTS:**

- **Net Sales Up by 191%**
- **Net Profit grows 199%**
- **EPS triples at Rs.8.40 for the quarter**
- **Current Order book over Rs. 9397 Cr.**

**Chennai, July 31, 2010:** BGR Energy Systems Limited, the leading player in EPC and BoP for Power projects has reported a quantum and secular jump in Sales and Profits for the quarter ended June 30, 2010. The key performance figures are as below;

(Rupees.Crore)

	For Q1 FY2010-11	For Q1 FY2009-10	Growth
<b>Sales</b>	<b>905.43</b>	<b>311.07</b>	<b>191%</b>
<b>Profit before Tax</b>	<b>91.71</b>	<b>30.66</b>	<b>199%</b>
<b>Profit after Tax</b>	<b>60.54</b>	<b>20.24</b>	<b>199%</b>
<b>EPS(Basic)(Rs)</b>	<b>8.41</b>	<b>2.81</b>	<b>198%</b>

The EPC and BoP Segment business of the company, accounted for 96% of the Sales, which includes execution of the large-value 600 MW unit project contracts accounting for Rs.644 Crore and the balance sales contributed by BoP segment and capital goods business. These segments will continue to contribute to growth during the current financial year and thereafter. The Company's capital goods businesses supported the EPC business by offering in-house products and are expected to achieve growth in good measure in second half of the current fiscal, thus significantly contributing to improve margins.

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**REGISTERED OFFICE :**

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The Company has achieved robust gains in EBIDTA and Pre-tax profits due to efficient cost and funds management strategies.

Net Sales of the Company rose to Rs. 905.43 Cr for the April-June quarter, from Rs. 311.07 Cr in the same period last year, registering a growth of 191%. Revenue from the EPC and the Construction contracts has registered a surge of 199% during the quarter to Rs. 878.58 Cr. from Rs. 294.09 Cr in FY '10. Net profit of the Company has leapt with a rise of 199%, from Rs.20.24 Cr in the Q1 of FY '10 to Rs. 60.54 Cr for the same period in FY '11.

Commenting on the results, Mr. B.G. Raghupathy, Chairman and Managing Director, BGR Energy Systems Limited said- "Our performance in Q1 of current fiscal year demonstrates our execution and delivery strength and competency, while the company laid stress on growth in top-line and bottom-line as well." He further added -"This performance is the best among the peers in the industry. Looking ahead, we see strong opportunities for growth in order booking and revenue in the years to come, by adding in-house manufacture of Power equipment and enhancing our project delivery capabilities."

**Order book:**

The Company's current order book size is Rs.9397 Crore, as given below:

<b>S/</b>	<b>Description</b>	<b>Rupees</b>	<b>%</b>
1	Power Sector – EPC & BOP Contracts	8738	93%
2	Oil & Gas sector turnkey contracts	451	5%
3	Equipment business	208	2%
	<b>Total</b>	<b>9397</b>	<b>100</b>

The company currently is in the process of bidding for many large value BoP and EPC contracts, which include four units of Super critical thermal power projects and large sub-critical projects.

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**About BGR Energy Systems Limited:**

BGR Energy carries on business in the following segments:

1. Manufacturer of Capital Goods – Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipment for the Power, Oil & Gas, Refinery, Petrochemical and Process Industries.
2. Turnkey Engineering Projects – Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

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