



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

MEDIA RELEASE

BGR Energy announces Top Management team

September 25, 2013, Chennai: **BGR Energy Systems Limited** announced the appointment of their Chief Executive Officer and Top Management team.

In deference to the wishes of the Board, Mrs. Sasikala Raghupathy, wife of the founder Mr. Raghupathy, has agreed to be the Chairman of the Board. The promoter family has resolved to entrust the management of the company to the professional management team to realize the vision of the Founder.

The Board of directors held a meeting today and appointed the top management team ahead of the company's Annual General Meeting.

Mr. A. Swaminathan, Director – Sales & Marketing, has been appointed as the "Joint Managing Director and Chief Executive Officer". He will be in-charge of the entire business operations and affairs of the company including business divisions and subsidiary company viz., Progen Systems and Technologies Limited. His project management skills and leadership will enable drive BGR Energy forward as a Global EPC company.

Mr. A. Swaminathan, an alumnus of IIT Bombay, has over 35 years of experience in Power Sector. He started his career with a 17 year stint in Tata Power Company and joined BGR Energy Systems Limited in 1997. Over the years he has managed various domains of the business such as marketing, project management, O & M, corporate strategy and execution in the power sector. He played a pivotal role in starting the Power Projects Division and under the guidance of founder, Mr. Raghupathy, was responsible for the meteoric rise of the company in BoP and EPC segments.

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REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

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Mr. V.R. Mahadevan, Director - Technologies & HR, has been appointed as Joint Managing Director. He will be in charge of technology initiatives, information technology infrastructure and the business of joint venture companies viz., BGR Boilers Private Limited and BGR Turbines Company Private Limited, including implementation of capital projects. He will also be in-charge of technical collaborations and strategic collaboration/tie-up.

Mr. V.R. Mahadevan joined Mr. Raghupathy's team as Manager in 1987. Since then, he has held various leadership roles and led the Company in project management, manufacturing, international sales, business unit operations, before being nominated as a Director in 2005. He played a key role in forging the JV's with Hitachi. He was the Chairman of the steering committee for implementation of SAP in the organization. He is a graduate in Electrical Engineering and had worked with Best & Crompton before joining BGR Group.

About BGR Energy Systems Limited

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – **BSE: 532930** and National Stock Exchange- **NSE: BGREENERGY**

For further information contact:

K.S. Susindar, General Manager – Corporate Communication
BGR Energy Systems Limited, Dir.: +91 44 24337789 Mobile: +91 9940640299
E-mail: susindar.ks@bgrenergy.com
Website: www.bgrcorp.com

