



BGR ENERGY SYSTEMS LIMITED

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Formerly GEA ENERGY SYSTEM (INDIA) LIMITED

PRESS RELEASE

BGR ENERGY BAGS AIR FIN COOLER ORDER FOR Rs.39.60 CRORES

Chennai, 26th August, 2008, BGR Energy Systems Limited ("BGR Energy"), Chennai has been awarded the single largest contract for supply of Air Fin Coolers in India. This contract is for supply of 169 Nos. of Fin Tube Bundles for the FCCU Unit (Train-II) of Essar Refinery Expansion Project, Vadinar, India being built by Essar Oil Limited. Essar Constructions (India) Limited is the LSTK contractor for the project. The contract is valued at Rs.39.60 Crores.

The entire Air Fin Cooler packages will be delivered within 12 months. Essar chose to award this contract to BGR Energy over other manufacturers on account of BGR Energy's past track record and its manufacturing capability to deliver the equipment in time.

About BGR Energy Systems Limited

BGR Energy carries on business in two segments as a manufacturer of Capital Goods and as an executor of Turnkey Engineering Projects.

1. Capital Goods – Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipments for the power, oil & gas, refinery, petrochemical and process industries.
2. Turnkey Engineering Projects – Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

For further information about company, please visit www.bgrcorp.com

A handwritten signature in blue ink, appearing to be "BGR".

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