



BGR ENERGY SYSTEMS LIMITED

Reg. off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

| Sl. No. | Particulars | STANDALONE (Rs. in lacs) | | | | |
|-----------|---|--------------------------|--------------------------|---------------------------|---------------------------|-----------------------|
| | | Quarter Ended 31.12.2009 | Quarter Ended 31.12.2008 | 9 Months Ended 31.12.2009 | 9 Months Ended 31.12.2008 | Year Ended 31.03.2009 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Net Sales / Income from Operations | 63514.49 | 47242.77 | 141217.23 | 120383.41 | 192209.74 |
| 2 | Expenditure | | | | | |
| | a) (Inc) \Dec in stock in trade | 114.38 | (595.45) | 183.91 | (625.31) | (161.40) |
| | b) Consumption of Raw Materials | 49529.44 | 39726.40 | 110268.98 | 100411.94 | 158078.96 |
| | c) Employees Cost | 3172.29 | 2181.67 | 7724.89 | 5408.22 | 7313.73 |
| | d) Depreciation | 238.41 | 188.20 | 671.55 | 470.74 | 699.56 |
| | e) Other Expenditure | 3555.41 | 976.72 | 5937.82 | 2743.04 | 6172.24 |
| | f) Total | 56609.93 | 42477.54 | 124787.15 | 108408.63 | 172103.09 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 6904.56 | 4765.23 | 16430.08 | 11974.78 | 20106.65 |
| 4 | Other Income | 373.24 | 793.74 | 1808.37 | 2438.12 | 3152.26 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 7277.80 | 5558.97 | 18238.45 | 14412.90 | 23258.91 |
| 6 | Interest | 928.32 | 1411.63 | 4193.58 | 4017.07 | 5793.68 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 6349.48 | 4147.34 | 14044.87 | 10395.83 | 17465.23 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 6349.48 | 4147.34 | 14044.87 | 10395.83 | 17465.23 |
| 10 | Tax expense | 2158.53 | 1426.55 | 4773.85 | 3583.38 | 5956.14 |
| 11 | Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10) | 4190.95 | 2720.79 | 9271.02 | 6812.45 | 11509.09 |
| 12 | Extraordinary Items (Net of tax expense) | - | - | - | - | - |
| 13 | Net Profit (+) /Loss (-) for the period (11-12) | 4190.95 | 2720.79 | 9271.02 | 6812.45 | 11509.09 |
| 14 | Paid -up equity share capital (Face value of the share Rs.10 each) | 7200.00 | 7200.00 | 7200.00 | 7200.00 | 7200.00 |
| 15 | Reserves excluding Revaluation Reserves | 58185.60 | 46745.03 | 58185.60 | 46745.03 | 48914.58 |
| 16 | Earnings per Share (EPS) (in Rs.) | | | | | |
| A | 1) Basic EPS before Extraordinary items | 5.82 | 3.78 | 12.88 | 9.46 | 15.98 |
| | 2) Diluted EPS before Extraordinary items | 5.78 | 3.75 | 12.78 | 9.38 | 15.86 |
| B | 1) Basic EPS after Extraordinary items | 5.82 | 3.78 | 12.88 | 9.46 | 15.98 |
| | 2) Diluted EPS after Extraordinary items | 5.78 | 3.75 | 12.78 | 9.38 | 15.86 |
| 17 | Public Shareholding | | | | | |
| | - Number of Shares | 13456000 | 13456000 | 13456000 | 13456000 | 13456000 |
| | - Percentage of shareholding | 18.69% | 18.69% | 18.69% | 18.69% | 18.69% |
| 18 | Promoters and Promoter group Shareholding | | | | | |
| A) | Pledged / Encumbered | | | | | |
| | - No of Shares | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - |
| B) | Non Encumbered | | | | | |
| | - No of Shares | 58544000 | 58544000 | 58544000 | 58544000 | 58544000 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 81.31% | 81.31% | 81.31% | 81.31% | 81.31% |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Sl. No. | Particulars | STANDALONE (Rs. in lacs) | | | | |
|----------|---|---|-----------------------------|------------------------------|------------------------------|--------------------------|
| | | Quarter Ended 31.12.2009 | Quarter Ended 31.12.2008 | 9 Months Ended 31.12.2009 | 9 Months Ended 31.12.2008 | Year Ended 31.03.2009 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | Capital Goods | 2714.22 | 3770.54 | 8580.46 | 13674.05 | 19148.18 |
| | Construction and EPC Contracts | 60800.27 | 43472.23 | 132636.77 | 106709.36 | 173061.56 |
| | Total | 63514.49 | 47242.77 | 141217.23 | 120383.41 | 192209.74 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net sales/Income From Operations | 63514.49 | 47242.77 | 141217.23 | 120383.41 | 192209.74 |
| 2 | Segment Results | | | | | |
| | (Before Tax & Interest) | | | | | |
| | Capital Goods | 54.66 | 145.90 | 780.62 | 1728.13 | 1619.18 |
| | Construction and EPC Contracts | 6721.13 | 4675.75 | 15835.15 | 10877.53 | 18998.73 |
| | Unallocable income net of expenditure | 502.01 | 737.32 | 1622.68 | 1807.24 | 2641.00 |
| | Total | 7277.80 | 5558.97 | 18238.45 | 14412.90 | 23258.91 |
| | Less: Interest | 928.32 | 1411.63 | 4193.58 | 4017.07 | 5793.68 |
| | Total Profit Before Tax | 6349.48 | 4147.34 | 14044.87 | 10395.83 | 17465.23 |
| 3 | Capital Employed | | | | | |
| | (Segment Assets-Segment Liabilities) | | | | | |
| | Capital Goods | 2325.39 | 1573.86 | 2325.39 | 1573.86 | 1520.13 |
| | Construction and EPC Contracts | 31087.85 | 20398.81 | 31087.85 | 20398.81 | 22622.09 |
| | Unallocated | 31972.36 | 31972.36 | 31972.36 | 31972.36 | 31972.36 |
| | Total Capital Employed | 65385.60 | 53945.03 | 65385.60 | 53945.03 | 56114.58 |

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 30, 2010.
- 2 The financial results for the period ended December 31, 2009 of the Company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 Status of Investors complaints: a) At the beginning of the quarter - 3, b) Received during the quarter - 15, c) Resolved / Replied during the quarter - 14 and d) Pending at the end of the quarter - 4
- 4 The company received Rs.207.36 crores towards Issue of Shares during 2007-08 by way of public issue

| Particulars | Rs.Crores |
|-------------------------|---------------|
| Total Proceeds Received | 207.36 |
| Issue Expenses | 17.24 |
| Net Proceeds | 190.12 |

Pending utilization of the proceeds towards the object of the issue, the proceeds are invested in Deposits with Banks. Until the quarter ended 31.12.2008 the Company published the information including Pre-IPO placement proceeds of Rs.129.60 crores.

- 5 The figures for the previous period/year have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For **BGR ENERGY SYSTEMS LIMITED**

Place: Chennai
Date : January 30, 2010

T. SANKARALINGAM
Managing Director