



BGR ENERGY SYSTEMS LIMITED

443 ANNASALAI, TEYNAMPET, CHENNAI 600018 INDIA
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E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/2019
December 03, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

NSE Symbol: BGREENERGY

BSE Scrip Code: 532930

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

The Company had entered into several contracts with C & S Electric Limited, New Delhi (C & S) for purchase of electrical items and services for its various projects. Subsequently disputes arose between the Company and C & S in respect of these contracts. Hence, the Company could not fully settle all payments to C & S as per the terms of the contracts. Subsequently C & S filed petitions under Section 9 of the Insolvency and Bankruptcy Code, 2016 before the Hon'ble National Company Law Tribunal seeking initiation of Corporate Insolvency Resolution Process (CIRP) against the Company for non-payment. Consequently the Hon'ble National Company Law Tribunal, Amaravathi Bench at the hearing held on November 29, 2019 admitted the petition No. TCP(IB)No.55/ 9/ AMR/2019 / CP(IB)No.402/9/HDB/2018.

The Company immediately settled all disputes through a settlement agreement dated December 01, 2019 and settled payment to C & S so agreed under the settlement agreement. As agreed in the settlement agreement C & S withdrew the petition No. TCP(IB)No.55/ 9/ AMR/2019/ CP(IB)No.402/9/HDB/2018 before Hon'ble NCLT and Hon'ble NCLT was pleased to order on 02.12.2019 withdrawal of the said petition. It was further ordered that the CIRP of the Company as per order dated 29.11.2019 would accordingly cease to have any effect.

We request you to take the above on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited

R. Ramesh Kumar
President – Corporate & Secretary

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULLURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249
Corporate Identity Number : L40106AP1985PLC005318