



**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA  
TEL: 91 44 24301000 FAX: 91 44 24360576  
E-mail: [compliance@bgrenergy.com](mailto:compliance@bgrenergy.com) Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

BeSec/20117  
August 11, 2017

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051

The Manager,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400001

**NSE Symbol: BGREENERGY**

**BSE Scrip Code: 532930**

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended June 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Standalone Financial Results for the Quarter ended June 30, 2017 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 5.30 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours truly,  
for BGR Energy Systems Limited

  
R. Ramesh Kumar  
President – Corporate & Secretary

Encl: a.a.

**REGISTERED OFFICE:**

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



## BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401

Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>PART I</b>				
	<b>Income</b>				
	(a) Revenue from operations	89857	111111	85135	344794
	(b) Other income	127	(1)	5	1
	<b>Total Income</b>	<b>89984</b>	<b>111110</b>	<b>85140</b>	<b>344795</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of raw materials and components consumed	43777	63447	50176	195281
	b) Cost of manufacturing and construction	19832	30848	9851	76836
	c) Other direct cost	1725	2108	1377	6959
	d) Changes in inventories of finished goods, stock in trade and work in progress	(2203)	(1818)	57	(2317)
	e) Excise Duty on sale of goods	37	434	64	990
	f) Employee benefits expense	5310	5064	4228	18614
	g) Depreciation and amortization expense	628	579	513	2396
	h) Finance costs	6871	6679	6955	26268
	i) Other expenses	12500	1513	10594	15010
	<b>Total expenses</b>	<b>88477</b>	<b>108854</b>	<b>83815</b>	<b>340037</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax</b>	<b>1507</b>	<b>2256</b>	<b>1325</b>	<b>4758</b>
<b>4</b>	Exceptional items	-	-	-	2043
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3+4)</b>	<b>1507</b>	<b>2256</b>	<b>1325</b>	<b>6801</b>
<b>6</b>	Tax expense	521	797	459	2386
<b>7</b>	<b>Profit for the period</b>	<b>986</b>	<b>1459</b>	<b>866</b>	<b>4415</b>
<b>8</b>	Other Comprehensive Income (OCI)	(6)	(30)	33	64
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>980</b>	<b>1429</b>	<b>899</b>	<b>4479</b>
<b>10</b>	<b>Paid - up equity share capital (Face value of the share ₹ 10 each)</b>	<b>7216</b>	<b>7216</b>	<b>7216</b>	<b>7216</b>
<b>11</b>	<b>Other Equity</b>	-	<b>130549</b>	-	<b>130549</b>
<b>12</b>	<b>Earnings per Share (EPS) (in ₹) (not annualised)</b>				
	a) Basic	1.37	1.89	1.20	6.12
	b) Diluted	1.37	1.89	1.20	6.12

### SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

<b>1</b>	<b>Segment Revenue</b>				
	a) Capital Goods	3609	13685	2734	27226
	b) Construction and EPC Contracts	86248	97426	82401	317568
	c) Unallocated	-	-	-	-
	<b>Total</b>	<b>89857</b>	<b>111111</b>	<b>85135</b>	<b>344794</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>89857</b>	<b>111111</b>	<b>85135</b>	<b>344794</b>
<b>2</b>	<b>Segment Results Profit (+) / (Loss) (-) before tax and interest</b>				
	a) Capital Goods	(389)	1784	(81)	2049
	b) Construction and EPC Contracts	8640	7152	8356	31019
	c) Unallocated	127	(1)	5	1
	<b>Total</b>	<b>8378</b>	<b>8935</b>	<b>8280</b>	<b>33069</b>
	Less: Interest	6871	6679	6955	26268
	<b>Total Profit / (Loss) before tax</b>	<b>1507</b>	<b>2256</b>	<b>1325</b>	<b>6801</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Capital Goods	48221	41042	30868	41042
	b) Construction and EPC Contracts	615119	580630	554440	580630
	<b>Total</b>	<b>663340</b>	<b>621672</b>	<b>585308</b>	<b>621672</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Capital Goods	21298	18150	9845	18150
	b) Construction and EPC Contracts	503296	465757	441279	465757
	<b>Total</b>	<b>524594</b>	<b>483907</b>	<b>451124</b>	<b>483907</b>



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 11, 2017.
- 2 Revenue from operations includes an Income of ₹ 45381 Lakhs as per terms of the agreement entered into by the Company with Hitachi, Ltd., Japan (HTC), Hitachi Power Europe GmbH, Germany (HPE) and the company's Joint Venture companies viz., BGR Boilers Private Limited and BGR Turbines Company Private Limited.
- 3 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the relevant financial year.
- 4 The figures for the previous period have been regrouped / rearranged wherever necessary to conform to the current period of presentation.

For **BGR ENERGY SYSTEMS LIMITED**

**A. SWAMINATHAN**  
Joint Managing Director & CEO

Place : Chennai

Date : August 11, 2017



# Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

## Independent Auditors' Limited Review Report

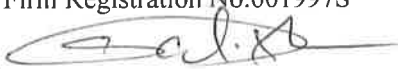
To  
The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of BGR Energy Systems Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("INDAS 34"), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: August 11, 2017

For Manohar Chowdhry & Associates  
Chartered Accountants  
Firm Registration No.001997S



  
M.S.N.M. Santosh  
Partner  
Membership No.221916