



**BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA  
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656  
E-mail: [rrk@bgrenergy.com](mailto:rrk@bgrenergy.com) Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

**PRESS RELEASE**

**BGR Energy granted 'Trading House Status'**

***Chennai, Sept 8, 2009:*** BGR Energy Systems Limited ("BGR Energy"), the EPC Company for Power projects, has been granted the 'Trading House Status' by the Ministry of Commerce & Industry, Government of India.

Trading House status has been awarded based on the total export performance during the previous four years. BGR Energy has crossed the export mark of Rs. 500 Crores, a requisite for this recognition, by achieving export of a whopping Rs. 750 Crores over the past four years. Thus, BGR Energy becomes one of the very few Companies in South-India to get this coveted status based on export performance. The Company's current Order Book Rs. 12,500 Crores includes Rs. 439 Crores Order for exports.

The Trading House Status offers BGR Energy several advantages like getting priority custom clearance for both exports and imports on self-declaration basis, exemption from compulsory negotiation of documents through bank, retention of 100 percent foreign exchange in Exchange Earner's Foreign Currency (EEFC) account and exemption from bank guarantee obligations and facilitation assurance.

Responding on this award, Mr. B.G. Raghupathy, Chairman and Managing Director, BGR Energy stated that the recognition is an inspiration to achieve more in international markets and import substitution in India.

Mr. Sai Kumar, Zonal Joint Director General of Foreign Trade (Chennai) has handed over the certificate of the status to Mr. Raghupathy in a simple function held in Chennai on Monday.

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**REGISTERED OFFICE :**

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA

TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

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**About BGR Energy Systems Limited:**

BGR Energy carries on business in two segments as a manufacturer of Capital Goods and as an executor of Turnkey Engineering Projects.

1. Capital Goods – Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipment for the Power, Oil & Gas, Refinery, Petrochemical and Process Industries.
2. Turnkey Engineering Projects – Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

*For further information, please contact:*

Sreenivasa Rao Behara  
Senior Manager – Corporate Communications  
Tel : 044 – 24334828, 24334829  
Mobile : 96001-31318  
E-mail : [sreenivasbehara@bgrenergy.com](mailto:sreenivasbehara@bgrenergy.com)  
Website : [www.bgrcorp.com](http://www.bgrcorp.com)

