



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/030/16
May 02, 2016

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE Symbol – BGREENERGY, Series – EQ

We attach herewith a disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to an Agreement executed by the Company on 30th March, 2016 at Tokyo, Japan with Hitachi, Ltd., Japan and Hitachi Power Europe GmbH, Germany (the "**Agreement**") to settle their *inter se* disputes. The Agreement has come into effect and has become legally binding with effect from 29th April, 2016 upon fulfilment of the conditions mentioned therein.

We request you to kindly take the same on record. We will provide you with any clarification or information if so required.

Thanking you,

Yours truly,
for BGR Energy Systems Limited

A handwritten signature in blue ink, appearing to read "R. Ramesh Kumar", written over a horizontal line.

R. Ramesh Kumar
President – Corporate & Secretary

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

**Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

BGR Energy Systems Limited (the "**Company**") has entered into an Agreement (the "**Agreement**") with Hitachi, Ltd., Japan (HTC) and Hitachi Power Europe GmbH, Germany (HPE) on 30th March, 2016 at Tokyo, Japan. The Agreement has come into effect and has become legally binding with effect from 29th April, 2016 upon fulfilment of the conditions mentioned therein.

The Agreement, *inter alia*, provides for, execution of NTPC contracts for Solapur (2 x 660 MW) and Meja (2 x 660 MW) of Supercritical Steam Generators (Boilers) and Lara (2 x 800 MW) Supercritical Steam Turbines and Generators (STG) (collectively referred to as "**NTPC Projects**") and for certain arrangement with respect to the future of the JV relationship between HTC, HPE and the Company in respect of the existing Joint Venture companies viz., BGR Boilers Private Limited and BGR Turbines Company Private Limited after completion of the NTPC Projects in compliance of the NTPC contract and other related conditions.

These Joint Venture Companies were formed in the year 2010 for technical and financial collaboration for manufacture of super critical boilers and steam turbines and generators.

The Agreement provides for certain payments to be made by HTC to the Company in a phased manner over a period of time on achievement of number of milestones/events/transactions so as to realise the objectives mentioned hereinabove.



2...

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULLURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318

:: 2 ::

Lastly, in fulfilment of the conditions of the Agreement, the Company has filed relevant applications for withdrawal of all pending litigations and other legal proceedings filed against HTC, HPE, Mitsubishi Heavy Industries Limited, Mitsubishi Hitachi Power Systems Ltd. and Mitsubishi Hitachi Power Systems Europe GmbH.

About BGR Energy Systems Limited: **BGR Energy Systems Limited** is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2000 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in BSE Limited – **BSE: 532930** and National Stock Exchange of India Limited - **NSE: BGRENERGY**.

