

**BGR Boilers Private Limited**  
**Balance Sheet as at 31 March 2024**

(All amounts are in (₹), unless otherwise stated)

		Provisional & Un- audited	Provisional & Un- audited	Provisional & Un- audited
	Note	As at 31 Mar 2024	As at 31 Mar 2023	As at 31 Mar 2022
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	4			
Tangible assets		58,71,20,584	58,72,05,124	58,73,34,984
Intangible assets		14,510	23,154	38,922
Financial assets				
- Other financial assets	5	2,35,63,10,344	2,34,79,76,977	2,28,37,29,906
Income tax assets, net	6	-	-	-
Other non-current assets	7	21,91,59,868	21,91,59,868	21,91,59,868
		<b>3,16,26,05,306</b>	<b>3,15,43,65,123</b>	<b>3,09,02,63,680</b>
<b>Current assets</b>				
Financial assets				
- Trade receivables	8	7,20,97,998	7,04,77,998	4,85,72,848
- Cash and cash equivalents	9	61,43,776	11,42,636	1,13,66,906
- Other financial assets	5	17,36,868	16,70,574	18,51,101
Other current assets	7	1,57,20,82,516	1,56,81,74,601	1,61,42,23,913
		<b>1,65,20,61,158</b>	<b>1,64,14,65,809</b>	<b>1,67,60,14,768</b>
<b>Total assets</b>		<b>4,81,46,66,464</b>	<b>4,79,58,30,932</b>	<b>4,76,62,78,448</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	10	1,35,58,40,000	1,35,58,40,000	1,35,58,40,000
Other equity				
- Reserves and surplus	11	(3,92,53,75,182)	(3,83,73,43,511)	(3,74,62,85,643)
- Accumulated other comprehensive income	11	16,84,618	16,84,618	16,84,618
		<b>(2,56,78,50,564)</b>	<b>(2,47,98,18,893)</b>	<b>(2,38,87,61,025)</b>
<b>Non-current liabilities</b>				
Financial liabilities				
Trade payables				
-Total outstanding dues of micro and small enterprises	12	-	-	-
-Total outstanding dues of creditors other than micro and small enterprises		-	-	-
Provisions	13	94,07,37,342	94,13,72,204	94,24,02,259
		<b>94,07,37,342</b>	<b>94,13,72,204</b>	<b>94,24,02,259</b>
<b>Current liabilities</b>				
Financial liabilities				
Trade payables				
-Total outstanding dues of micro and small enterprises		-	-	-
-Total outstanding dues of creditors other than micro and small enterprises	12	2,54,54,75,557	2,58,38,61,142	2,51,60,68,685
Provisions	13			
Other current liabilities	14	3,88,44,87,937	3,73,23,40,861	3,66,93,53,473
Other financial liabilities	15	1,18,16,192	1,80,75,619	2,72,15,063
		<b>6,44,17,79,686</b>	<b>6,33,42,77,622</b>	<b>6,21,26,37,221</b>
<b>Total equity and liabilities</b>		<b>4,81,46,66,464</b>	<b>4,79,58,30,932</b>	<b>4,76,62,78,448</b>

**BGR Boilers Private Limited**  
**Statement of Profit and Loss for the period ended 31 March 2024**

*(All amounts are in (₹), unless otherwise stated)*

		Provisional & Un- audited	Provisional & Un- audited	Provisional & Un- audited
	Note	1st April 2023 31 March 2024	1st April 2022 - 31 March 2023	1st April 2021 31 March 2022
<b>Income</b>				
Revenue from operations	16	15,00,000	1,87,21,949	1,76,26,850
Other income	17	92,61,662	10,37,475	8,34,408
<b>Total income</b>		<b>1,07,61,662</b>	<b>1,97,59,424</b>	<b>1,84,61,258</b>
<b>Expenses</b>				
Purchase of stock in trade	18	3,91,78,869	3,60,63,598	45,940
Employee benefits expense	19	1,70,03,512	2,14,45,764	4,02,23,908
Finance Costs	20	2,50,00,000	2,50,00,000	2,50,00,000
Depreciation and amortisation expense	21	93,184	1,45,628	2,29,800
Other expenses	22	1,75,16,120	2,81,62,302	1,43,09,104
Provision for onerous contracts	13	-	-	-
<b>Total expenses</b>		<b>9,87,91,685</b>	<b>11,08,17,292</b>	<b>7,98,08,752</b>
<b>(Loss) before tax</b>		<b>(8,80,30,023)</b>	<b>(9,10,57,868)</b>	<b>(6,13,47,494)</b>
<b>Tax expenses</b>				
Current tax	23	-	-	-
Tax for earlier periods		-	-	-
<b>(Loss) for the year</b>		<b>(8,80,30,023)</b>	<b>(9,10,57,868)</b>	<b>(6,13,47,494)</b>
<b>Other comprehensive income:</b>				
<b>Items that will not be reclassified to profit or loss</b>				
- Re-measurement (losses) / gains on defined benefit plans		-	-	-
- Income tax relating to the above item		-	-	-
<b>Other comprehensive (loss) / income for the year, net of tax</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the year</b>		<b>(8,80,30,023)</b>	<b>(9,10,57,868)</b>	<b>(6,13,47,494)</b>

**BGR Boilers Private Limited**  
**Statement of Cash flow for the period ended 31 March 2024**

(All amounts are in (₹), unless otherwise stated)

	Provisional & Un- audited	Provisional & Un- audited
	Year ended 31 Mar 2024	Year ended 31 Mar 2023
<b>A. Cash flows from operating activities</b>		
<b>(Loss) before tax</b>	(8,80,30,023)	(9,10,57,868)
<b>Adjustments for:</b>		
Depreciation and amortisation expense	93,184	1,45,628
Provision for gratuity	-	-
Provision for compensated absences	(4,68,576)	(6,60,750)
Interest Income on deposits with banks		(1,41,227)
Provision for doubtful advances		-
Provision for onerous contract		-
Unrealised forex loss, net		-
Impairment of doubtful advances		-
Prior period expenses	(1,648)	
Provision for tax		
<b>Operating (loss) before working capital changes</b>	<b>(8,84,07,063)</b>	<b>(9,17,14,217)</b>
<b>Changes in working capital:</b>		
Decrease / (Increase) in other non current financial assets	(83,33,367)	(6,42,47,071)
Decrease in trade receivable	(16,20,000)	(2,19,05,150)
Decrease / (Increase) in other financial asset	(66,294)	1,80,527
Decrease in other current asset	(39,07,915)	4,60,49,312
Decrease in other current financial liability	(62,59,427)	(91,39,444)
(Decrease) in trade payable	(3,83,85,585)	6,77,92,457
(Decrease) / Increase in other current liability	15,21,47,076	6,29,87,388
Movement in provisions	(1,66,286)	(3,69,305)
Cash used in in operating activities	50,01,139	(1,03,65,503)
Taxes paid, net		-
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>50,01,139</b>	<b>(1,03,65,503)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of Property, plant and equipment	-	-
Interest received	-	1,41,227
<b>Net cash generated from investing activities (B)</b>	<b>-</b>	<b>1,41,227</b>
<b>C. Net change in cash and cash equivalents(A+B)</b>	<b>50,01,139</b>	<b>(1,02,24,276)</b>
Cash and cash equivalents at the beginning of the year	11,42,636	1,13,66,906
<b>Cash and cash equivalents at the end of the year</b>	<b>61,43,775</b>	<b>11,42,630</b>
<b>D. Cash and cash equivalents comprises of (Refer note 9)</b>		
Cash on hand	4,381	16,469
Balances with banks		
- in current accounts	61,16,224	11,02,996
- in deposit account (with maturity upto 3 months)	23,171	23,171
	<b>61,43,776</b>	<b>11,42,636</b>

**BGR Boilers Private Limited**  
**Statements of Changes in Equity for the year ended 31 March 2024**  
*(All amounts are in ₹, unless otherwise stated)*

Provisional & Un-audited

Particulars	Equity Share Capital	Reserves and Surplus	Accumulated other comprehensive income	Total Equity
	<b>Balance as at 01 April 2022</b>	1,35,58,40,000	(3,74,62,85,643)	16,84,618
Loss for the year	-	(9,10,57,868)	-	(9,10,57,868)
Previous year adjustment	-	(1,648)	-	-
Other comprehensive income for the year	-	-	-	-
<b>Total comprehensive loss for the year</b>	-	(9,10,59,516)	-	(9,10,59,516)
<b>Balance as at 31 March 2023</b>	1,35,58,40,000	(3,83,73,45,159)	16,84,618	(2,47,98,20,541)
Loss for the year	-	(8,80,30,023)	-	(8,80,30,023)
Other comprehensive income for the year	-	-	-	-
<b>Total comprehensive loss for the year</b>	-	(8,80,30,023)	-	(8,80,30,023)
<b>Balance as at 31 March 2024</b>	1,35,58,40,000	(3,92,53,75,182)	16,84,618	(2,56,78,50,564)
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**BGR Boilers Private Limited**

**Summary of significant accounting policies and other explanatory information for the period ended 31 March 2024**  
*(All amounts are in ₹), unless otherwise stated)*

Provisional &  
Un-audited

**4 Property, plant and equipment**

Particulars	Tangible assets						Intangible Computer software
	Freehold land	Furniture and fixtures	Vehicles	Office equipment	Computers	Total	
<b>Gross Block</b>							
As at 01 April 2022	58,69,60,011	33,35,364	5,12,824	3,05,700	13,63,337	59,24,77,236	49,10,488
Additions	-	-	-	-	-	-	-
As at 31 March 2023	58,69,60,011	33,35,364	5,12,824	3,05,700	13,63,337	59,24,77,236	49,10,488
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2024	58,69,60,011	33,35,364	5,12,824	3,05,700	13,63,337	59,24,77,236	49,10,488
<b>Accumulated depreciation/amortisation</b>							
As at 01 April 2022	-	31,60,271	5,02,608	2,86,874	11,92,499	51,42,252	48,71,566
Charge for the year	-	60,964	4,352	7,600	56,944	1,29,860	15,768
As at 31 March 2023	-	32,21,235	5,06,960	2,94,474	12,49,443	52,72,112	48,87,334
Charge for the year	-	39,912	2,492	4,172	37,964	84,540	8,644
As at 31 March 2024	-	32,61,148	5,09,453	2,98,646	12,87,407	53,56,652	48,95,978
<b>Net block</b>							
As at 31 March 2023	58,69,60,011	1,14,129	5,864	11,226	1,13,894	58,72,05,124	23,154
As at 31 March 2024	58,69,60,011	74,216	3,371	7,054	75,930	58,71,20,584	14,510

**Summary of significant accounting policies and other explanatory information for the period ended 31 March 2024**  
(All amounts are in ₹, unless otherwise stated)

	As at 31 Mar 2024	As at 31 Mar 2023	As at 31 Mar 2022
<b>5 Other financial assets</b>			
<b>Non Current</b>			
<i>Unsecured, considered good unless otherwise stated</i>			
Customer retention (Refer note 24(c))	2,35,62,85,344	2,34,79,51,977	2,28,37,04,906
Margin money deposits (Refer note 9)	25,000	25,000	25,000
	<u>2,35,63,10,344</u>	<u>2,34,79,76,977</u>	<u>2,28,37,29,906</u>
<b>Current</b>			
<i>Unsecured, considered good unless otherwise stated</i>			
Security deposits	35,000	35,000	35,000
Capital advances	41,21,000	41,21,000	41,21,000
Advance to employees	1,75,995	1,09,701	2,90,228
Other receivables (Refer note 24(c))	15,25,873	15,25,873	15,25,873
	<u>58,57,868</u>	<u>57,91,574</u>	<u>59,72,101</u>
Less: Provision for doubtful balances	(41,21,000)	(41,21,000)	(41,21,000)
	<u>17,36,868</u>	<u>16,70,574</u>	<u>18,51,101</u>
<b>Financial assets carried at amortised cost</b>	<u>2,35,80,47,212</u>	<u>2,34,96,47,551</u>	<u>2,28,55,81,007</u>
<b>6 Income tax assets, net</b>			
Income tax assets (net of provisions)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>7 Other assets</b>			
<b>Non Current</b>			
<i>Unsecured, considered good</i>			
Balances with government authorities	21,91,59,868	21,91,59,868	21,91,59,868
<i>Unsecured, considered doubtful</i>			
Balances with government authorities	1,46,17,544	1,46,17,544	1,46,17,544
Less: Provision for doubtful balances	(1,46,17,544)	(1,46,17,544)	(1,46,17,544)
	<u>21,91,59,868</u>	<u>21,91,59,868</u>	<u>21,91,59,868</u>
<b>Current</b>			
<i>Unsecured, considered good</i>			
Advance to vendor for supplies (Refer note 24(c))	70,68,47,049	70,68,47,049	70,68,47,049
Advance to vendor for supplies	82,63,62,004	82,89,56,896	87,69,28,426
Balances with government authorities	3,90,57,693	3,22,98,063	3,02,61,533
Prepaid expenses	(1,84,230)	72,593	1,86,905
Interest accrued on FD	-	-	-
	<u>1,57,20,82,516</u>	<u>1,56,81,74,601</u>	<u>1,61,42,23,913</u>
	<u>1,79,12,42,384</u>	<u>1,78,73,34,469</u>	<u>1,83,33,83,781</u>
<b>8 Trade receivables</b>			
Trade receivables considered good -unsecured (Refer note 24(c))	7,20,97,998	7,04,77,998	4,85,72,848
	<u>7,20,97,998</u>	<u>7,04,77,998</u>	<u>4,85,72,848</u>
<b>9 Cash and Bank balances</b>			
Cash on hand	4381	16469	18230
Balances with banks			
-In current accounts	61,16,224	11,02,996	9,24,877
-In deposits with original maturity of three months or	23,171	23,171	1,04,23,799
	<u>61,43,776</u>	<u>11,42,636</u>	<u>1,13,66,906</u>
<b>Other bank balances</b>			
Margin money deposit	25,000	25,000	25,000
Less: Disclosed as non-current financial asset (Refer	(25,000)	(25,000)	(25,000)
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>61,43,776</u>	<u>11,42,636</u>	<u>1,13,66,906</u>

**Summary of significant accounting policies and other explanatory information for the period ended 31 March 2024***(All amounts are in ₹, unless otherwise stated)*

	As at 31 Mar 2024	As at 31 Mar 2023	As at 31 Mar 2022
	Amount	Amount	Amount
<b>10 Equity</b>			
<b>Share Capital</b>			
<b>Authorised</b>			
Equity shares of ₹ 10 each	50,00,00,00,000	50,00,00,00,000	50,00,00,00,000
<b>Issued, subscribed and paid up</b>			
Equity shares of ₹ 10 each fully paid up	1,35,58,40,000	1,35,58,40,000	1,35,58,40,000
	<b>1,35,58,40,000</b>	<b>1,35,58,40,000</b>	<b>1,35,58,40,000</b>

**a) Reconciliation of total number of shares outstanding**

There has been no fresh issue of equity shares during any of the periods stipulated above.

**b) Shareholders holding more than 5% of the aggregate shares in the Company**

	% holding
BGR Energy Systems Limited	70%
Hitachi Power Europe GmbH	30%
	<b>100%</b>

**c) Shares held by the holding company**

	Amount
BGR Energy Systems Limited	94,90,00,000

**d) Rights, preferences and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of an equity share is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting except for interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The equity shares shall be transferable subject to the provisions contained in the Articles of Association and in the agreements entered / to be entered into with the investors / shareholders from time to time.

**e) Shares issued pursuant to contract without payment being received, Bonus issue and Buy Back of shares**

There were no shares issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus issues and bought back during the last five years immediately preceding 31 March 2022.

**f) Capital Management**

The key objective of the Company's capital management is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business. The Company focused on keeping strong total equity base to ensure independence, security, as well as a high financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.

There are no borrowings in the Company as at 31 March 2022, 31 March 2021.

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**Summary of significant accounting policies and other explanatory information for the period ended 31 March 2024**  
(All amounts are in ₹, unless otherwise stated)

	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
<b>11 Other Equity</b>			
<b>Deficit in the statement of profit and loss</b>			
Balance at the beginning of the year	(3,83,73,19,794)	(3,74,62,61,926)	(3,68,49,14,432)
Add: (Loss) for the year	(8,80,30,023)	(9,10,57,868)	(6,13,47,494)
<b>Balance at the end of the year</b>	<b>(3,92,53,49,817)</b>	<b>(3,83,73,19,794)</b>	<b>(3,74,62,61,926)</b>
<b>Accumulated other comprehensive income</b>			
Balance at the beginning of the year	16,60,901	16,60,901	16,60,901
Add : Transfer from other comprehensive income			
<b>Balance at the end of the year</b>	<b>16,60,901</b>	<b>16,60,901</b>	<b>16,60,901</b>
<b>Total other equity</b>	<b>(3,92,36,88,916)</b>	<b>(3,83,56,58,893)</b>	<b>(3,74,46,01,025)</b>
<b>12 Trade Payables</b>			
<b>Non-current</b>			
-Total outstanding dues of micro and small enterprises (Refer note (a) below)			
-Total outstanding dues of creditors other than micro and small enterprises			
- Dues to related parties (Refer note 24(c))			
- Dues to Others			
	-	-	-
<b>Current</b>			
-Total outstanding dues of micro and small enterprises (Refer note (a) below)			
-Total outstanding dues of creditors other than micro and small enterprises			
- Dues to related parties (Refer note 24(c))			
- Dues to Others			
	2,54,54,75,557	2,58,38,61,142	2,51,60,68,685
	<b>2,54,54,75,557</b>	<b>2,58,38,61,142</b>	<b>2,51,60,68,685</b>
<b>13 Provisions</b>			
<b>Non-Current</b>			
Provision for employee benefits			
Gratuity (Refer note 13.1)	27,05,910	31,48,598	40,06,852
Compensated absences (Refer note 13.2)	11,55,851	13,48,025	15,19,826
Provision for onerous contract*	93,68,75,581	93,68,75,581	93,68,75,581
Provision for onerous contract			
	<b>94,07,37,342</b>	<b>94,13,72,204</b>	<b>94,24,02,259</b>
<b>Current</b>			
Provision for employee benefits			
Gratuity (Refer note 13.1)			
Compensated absences (Refer note 13.2)			
Provision for onerous contract*			
	-	-	-
	<b>94,07,37,342</b>	<b>94,13,72,204</b>	<b>94,24,02,259</b>

**\*Provision for onerous contract**

The Company has entered into two contracts with BGR Energy Systems Limited for supply of the boiler parts, components and related services. During the year, considering changes in the market conditions, the Company has noted that the estimated cost of purchase to service the remaining obligations under the contract is higher than the balance amount to be billed as Revenue to the customers. Further, certain amendments and extensions to these contracts are under negotiation and in the absence of certainty, as at this reporting date, the Company has not considered the impact of additional revenues on account of these amendment and extension for the purpose of this evaluation. Hence, on the basis of prudence, the obligation for the future purchases, net of expected revenue, has been provided for. (Also refer note 1.2)



**Summary of significant accounting policies and other explanatory information for the period ended 31 March 2024***(All amounts are in (₹), unless otherwise stated)***13.1 Gratuity**

In accordance with the Payments of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit plan ("the Gratuity Plan") covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement, termination of employment (subject to completion of five years of continuous employment) death or incapacitation or equivalent to fifteen days of salary last drawn for each completed year of service. The plan is unfunded.

	As at 31 Mar 2024	As at 31 Mar 2023	As at 31 March 2022
<b>a) Change in present value of defined benefit obligation</b>			
Obligation at the beginning of the year	62,99,242	62,99,242	62,99,242
Interest cost			
Current service cost			
Benefits paid			
Actuarial loss / (gain)			
<b>Obligation at the end of the year</b>	<b>62,99,242</b>	<b>62,99,242</b>	<b>62,99,242</b>
Classified as (Refer note 13)			
Non-current	27,05,910	31,48,598	40,06,852
Current	27,05,910	31,48,598	40,06,852
<b>b) Components of net gratuity costs are</b>			
Current service cost			
Interest cost			
<b>Expense recognised in the Statement of profit and loss</b>	-	-	-
Actuarial loss / (gain)			
<b>Total gratuity expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>

**13.2 Compensated absences**

The Company allows encashment of compensated absences of maximum of 54 days of accumulated leave balance at the time of separation. The Company doesn't maintain any plan assets to fund its obligation with respect to compensated absences.

	As at 31 Mar 2024	As at 31 Mar 2023	As at 31 March 2022
<b>Principal actuarial assumptions used :</b>			
Discount rate			
Long-term rate of compensation increase			
Attrition rate			
<b>14 Other current liabilities</b>			
Customer advances from related parties (Refer note 24(c))	3,88,44,87,937	3,73,23,40,861	3,66,93,53,473
Contract Liability	-	-	-
	<b>3,88,44,87,937</b>	<b>3,73,23,40,861</b>	<b>3,66,93,53,473</b>
<b>15 Other financial liabilities</b>			
<b>Current</b>			
Employee related payables	71,63,114	1,58,62,149	1,62,87,398
Statutory dues payable	3,88,975	4,61,067	4,80,796
Other payable	42,64,103	17,52,403	1,04,46,869
	<b>1,18,16,192</b>	<b>1,80,75,619</b>	<b>2,72,15,063</b>

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**BGR Boilers Private Limited****Summary of significant accounting policies and other explanatory information for the period ended 31 March 2024***(All amounts are in (₹), unless otherwise stated)*

	Provisional & Un-audited	Provisional & Un-audited	Provisional & Un-audited
	1st April 2023 - 31 March 2024	1st April 2022 - 31 March 2023	1st April 2021 31 March 2022
<b>16 Revenue from operations</b>			
Sale of products (Refer note 24(b))			
- Boilers parts and related components to related parties	15,00,000	1,87,21,949	1,76,26,850
- Supervision services to related parties			
- AS 115 Adjustment	-	-	-
- Design Charges Receipt - Inter Branch			
- Others			
	<b>15,00,000</b>	<b>1,87,21,949</b>	<b>1,76,26,850</b>
Effective from 01 April 2018, the Company adopted Ind AS 115 "Revenue from contracts with customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. The effect on adoption of Ind AS 115 was insignificant on the financial statements.			
	<b>1st April 2023 - 31 March 2024</b>	<b>1st April 2022 31 March 2023</b>	<b>1st April 2021 31 March 2022</b>
<b>17 Other income</b>			
Interest income on deposits with banks	-	1,41,227	6,72,252
Others	92,61,662	8,96,248	1,62,156
	<b>92,61,662</b>	<b>10,37,475</b>	<b>8,34,408</b>
<b>18 Purchase of stock in trade</b>			
Purchases of Boilers parts and related components			
- From related parties (Refer note 24(b))			
- From others	3,91,50,126	1,82,03,926	(9,38,625)
- Design Charges Expenses - Inter Branch			9,84,565
- Design Cost (HPE)-Meja (Out of Contract)			
- Others	28,743	1,78,59,672	
	<b>3,91,78,869</b>	<b>3,60,63,598</b>	<b>45,940</b>
<b>19 Employee benefits expense</b>			
Salaries and wages	1,65,21,015	2,08,13,588	3,90,18,873
Gratuity expenses (Refer note 13.1)			
Contribution to provident and other funds	4,82,497	6,32,176	12,05,035
Less: provision for onerous adjustments			
Staff welfare expenses			
	<b>1,70,03,512</b>	<b>2,14,45,764</b>	<b>4,02,23,908</b>
<b>20 Finance costs</b>			
Interest on balance payable to MSME (Refer note 15)	2,50,00,000	2,50,00,000	2,50,00,000
	<b>2,50,00,000</b>	<b>2,50,00,000</b>	<b>2,50,00,000</b>
<b>21 Depreciation and amortisation expense</b>			
Depreciation of tangible assets (Refer note 4)	84,540	1,29,860	2,00,100
Amortisation of intangible assets (Refer note 4)	8,644	15,768	29,700
	<b>93,184</b>	<b>1,45,628</b>	<b>2,29,800</b>
<b>22 Other expenses</b>			
Supervision services (Refer note 24(b))			
Legal and professional charges	38,49,850	51,97,610	41,96,916
Rates and taxes	42,64,028	30,68,267	2,38,909
Traveling and conveyance expenses	11,77,675	11,86,743	16,14,852
Repairs and maintenance*	11,41,908	12,45,354	15,69,840
Impairment of doubtful advances			
Rent*	19,42,500	19,42,500	19,42,500
Inspection and other fees			
Bank charges	8,654	14,827	46,967
Payments to auditors (Refer note 26)	25,00,000		30,00,000
Power and fuel*	7,69,034	6,52,932	4,74,863
Insurance	90,224	1,24,030	2,14,889
Communication expenses	1,535	15,614	11,537
Printing and stationery	37,169	73,226	16,305
Loss in foreign currency transaction and translation, net	20,48,752	1,45,44,122	8,24,889
Testing Charges			
Miscellaneous expenses	(3,15,209)	97,077	1,56,637
	<b>1,75,16,120</b>	<b>2,81,62,302</b>	<b>1,43,09,104</b>
<b>* Sharing of cost</b>			