



BGR ENERGY SYSTEMS LIMITED
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576
Web site: www.bgrcorp.com

July 4, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Department of Corporate Services
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001

NSE Symbol: BGREENERGY

BSE Scrip: 532930

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on July 04, 2024, and intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This is in continuation to our earlier intimation dated **June 26, 2024**, with respect to the meeting of the Board of Directors of the Company, scheduled on **July 04, 2024**. In terms of Regulation 30 read with Para, Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia, has considered and approved the following:

1. The Board decided and approved the increase in Authorized Share Capital of the Company from Rs.100,00,00,000/- (Rupees one hundred crores only) to Rs. 1700,00,00,000/- (Rupees one thousand seven hundred crores only) and alter the Memorandum of Association of the Company subject to shareholders' approval.
2. The offer and issuance of equity shares of face value of ₹10 each of the Company (the "Equity Shares") for an aggregate amount, including premium, not exceeding **Rs. 1000 Crores (Rupees One Thousand Crores)** by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Rights Issue").

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3. Constitution of a **Rights Issue Committee** of the Board of Directors of the Company for the purposes of giving effect to the Rights Issue and authorised the Committee to do all such acts, deeds, things and matters, as it may in its absolute discretion deem necessary, proper and desirable for the purpose of and in connection with the rights issue. The detailed terms in relation to the Rights Issue, including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.

The Board Meeting commenced at 4.00 p.m. and concluded at 6.20 p.m. Kindly take the above information on records and disseminate the same on your website.

Thanking you,

Yours truly,
for **BGR Energy Systems Limited**

S. Sundar
Company Secretary