



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/20117
November 13, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

NSE Symbol: BGREENERGY

BSE Scrip Code: 532930

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended September 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Standalone Financial Results for the Quarter ended September 30, 2017 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.30 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President – Corporate & Secretary

Encl: a.a.

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401
 Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576
 Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(₹. in lakhs)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	51739	89857	83750	141596	168885	344794
(b) Other income	39	127	-	166	5	1
Total Income	51778	89984	83750	141762	168890	344795
2 Expenses						
a) Cost of raw materials and components consumed	29275	43777	48056	73052	98232	195281
b) Cost of manufacturing and construction	6405	19832	19914	26237	29765	76836
c) Other direct cost	1426	1725	1368	3151	2745	6959
d) Changes in inventories of finished goods, stock in trade and work in progress	1459	(2203)	(163)	(744)	(106)	(2317)
e) Excise Duty on sale of goods	-	37	287	37	351	990
f) Employee benefits expense	4939	5310	4279	10249	8507	18614
g) Depreciation and amortization expense	606	628	669	1234	1182	2396
h) Finance costs	6971	6871	6210	13842	13165	26268
i) Other expenses	523	12500	1495	13023	12089	15010
Total expenses	51604	88477	82115	140081	165930	340037
3 Profit/(Loss) before exceptional items and tax	174	1507	1635	1681	2960	4758
4 Exceptional items	-	-	-	-	-	2043
5 Profit / (Loss) from ordinary activities before tax (3+4)	174	1507	1635	1681	2960	6801
6 Tax expense	61	521	565	582	1024	2386
7 Profit / (Loss) for the period	113	986	1070	1099	1936	4415
8 Other Comprehensive Income (OCI)	10	(6)	33	4	66	64
9 Total Comprehensive Income for the period (7+8)	123	980	1103	1103	2002	4479
10 Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216	7216	7216
11 Other Equity	-	-	-	-	-	130549
12 Earnings per Share (EPS) (in Rs.) (not annualised)						
a) Basic	0.16	1.37	1.48	1.52	2.68	6.12
b) Diluted	0.16	1.37	1.48	1.52	2.68	6.12

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1 Segment Revenue						
a) Capital Goods	6038	3609	5820	9647	8554	27226
b) Construction and EPC Contracts	45701	86248	77930	131949	160331	317568
c) Unallocated	-	-	-	-	-	-
Total	51739	89857	83750	141596	168885	344794
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	51739	89857	83750	141596	168885	344794
2 Segment Results Profit (+) / (Loss) (-) before tax and interest						
a) Capital Goods	(215)	(389)	47	(604)	(34)	2049
b) Construction and EPC Contracts	7321	8640	7798	15961	16154	31019
c) Unallocated	39	127	-	166	5	1
Total	7145	8378	7845	15523	16125	33069
Less: Interest	6971	6871	6210	13842	13165	26268
Total Profit/(Loss) Before Tax	174	1507	1635	1681	2960	6801
3 Segment Assets						
a) Capital Goods	48001	48221	32555	48001	32555	41042
b) Construction and EPC Contracts	584846	615119	566981	584846	566981	580630
Total	632847	663340	599536	632847	599536	621672
4 Segment Liabilities						
a) Capital Goods	19903	21298	11540	19903	11540	18150
b) Construction and EPC Contracts	474075	503296	452709	474075	452709	465757
Total	493978	524594	464249	493978	464249	483907



Statement of Assets and Liabilities

(₹. in lakhs)

Particulars	STANDALONE	
	Six Months Ended	Year Ended
	30.09.2017	31.03.2017
	(Unaudited)	(Audited)
Assets		
I Non Current Assets		
a) Property, plant and equipment	16849	17056
b) Capital work in progress	50	-
c) Other Intangible assets	216	186
d) Financial assets		
(i) Investments	36403	36402
(ii) Trade receivables	72559	80386
(iii) Loans	13418	13455
(iv) Other financial assets	16363	15156
	155858	162641
II Current Assets		
a) Inventories	8244	6113
b) Financial assets		
(i) Trade receivables	250091	216368
(ii) Cash and cash equivalent	52493	50418
(iii) Loans	46943	46642
(iv) Other financial assets	1053	2623
c) Other current assets	118165	136867
	476989	459031
TOTAL ASSETS	632847	621672
Equity And Liabilities		
I Equity		
a) Equity Share Capital	7216	7216
b) Other Equity	131653	130549
Total Equity	138869	137765
II Non Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	22597	27355
(ii) Trade Payables	7829	8914
b) Provisions	9209	6363
c) Deferred tax liabilities (net)	36306	35712
	75941	78344
III Current Liabilities		
a) Financial liabilities		
(i) Borrowings	194126	165223
(ii) Trade payables	105948	128139
(iii) Other financial liabilities	9534	9555
b) Other Current Liabilities	106959	101367
c) Provisions	1470	1279
d) Current tax liabilities (net)	-	-
	418037	405563
Total Liabilities	493978	483907
TOTAL EQUITY AND LIABILITIES	632847	621672

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 13, 2017.
- Post applicability of Goods and Services Tax (GST) with effect from July 01, 2017, revenue from operations for the three months ended September 30, 2017 is net of GST. Therefore, the corresponding figures of previous periods are not comparable.
- Revenue from operations includes an income of Rs.6529 Lakhs as per terms of the agreement entered into by the Company with Hitachi, Ltd., Japan (HTC), Hitachi Power Europe GmbH, Germany (HPE) and the company's Joint Venture companies viz., BGR Boilers Private Limited and BGR Turbines Company Private Limited.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

A. SWAMINATHAN
 Joint Managing Director & CEO

 Place : Chennai
 Date : November 13, 2017




N.R.Doraiswami & Co

Chartered Accountants

Chennai Branch

No. 75 (3H), Third Floor, Prince Arcade,
New No.29, Old No.22-A, Cathedral Road,
Chennai – 600 086.

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srlnrd.in
audit@srlnrd.in

Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BGR Energy Systems Limited** ("the Company") for the quarter and half year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : November 13, 2017

For **N.R.DORAISWAMI & CO**
Chartered Accountants
Firm Regn. No. : 000771S

B.R. Ranganathan
B.R.RANGANATHAN
Partner

Membership No. : 015508

