

Provisional & unaudited

SRAVANAA PROPERTIES LIMITED

Balance Sheet

Particulars	Note No.	As at Mar 31, 2023 Rs. Lakhs	As at Mar 31, 2022 Rs. Lakhs
ASSETS			
I Non Current Assets			
(a) Property, plant and equipment	1	13,003.18	13,005.44
(b) Capital work in progress		-	-
(c) Investment property		-	-
(d) Other Intangible assets		-	-
(e) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Other financial assets	2	0.52	0.52
		13,003.70	13,005.96
II Current Assets			
(a) Inventories		-	-
(b) Financial assets	3	-	-
(i) Trade receivables	3 (a)	46.83	36.84
(ii) Cash and cash equivalent	3 (b)	40.78	38.48
(iii) Loans		-	-
(iv) Other financial assets	3 (c)	2.11	1.98
(c) Current Tax Assets (Net)	4	6.76	4.48
(d) Other current assets		-	-
		96.48	81.78
		13,100.18	13,087.74
TOTAL ASSETS			
EQUITY AND LIABILITIES			
I Equity			
(a) Equity Share Capital	5	16.50	16.50
(b) Other Equity		13,060.40	13,054.76
Total Equity		13,076.90	13,071.26
II Non Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (net)		-	-
		-	-
III Current Liabilities			
(a) Financial Liabilities	6	-	-
(i) Trade payables	6 (a)	0.15	0.15
(ii) Other financial liabilities	6 (b)	9.85	9.19
(b) Other Current Liabilities	7	13.27	7.13
(c) Provisions	8	-	-
(d) Current tax liabilities (net)	9	0.01	0.01
		23.28	16.48
Total Liabilities		23.28	16.48
		13,100.18	13,087.74
TOTAL EQUITY AND LIABILITIES			

As per our report of even date
for Kumbhat & Co
Chartered Accountants
Firm Registration No.001609S

ARJUN GOVIND RAGHUPATHY
DIRECTOR
Chennai

S KRISHNA KUMAR
DIRECTOR

K N NARAYANAN
Partner
Membership No: F 22965

Date:29-05-2023

UDIN:

SRAVANAA PROPERTIES LIMITED			
Statement of Profit and Loss			
Particulars	Note No.	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
I (a) Revenue from operations	10	18.00	18.00
II (b) Other income	11	2.74	2.66
III Total Income		20.74	20.66
IV Expenses			
(a) Cost of raw materials and components consumed		-	-
(b) Cost of manufacturing and construction		-	-
(c) Other direct cost		-	-
(g) Employee benefits expense		-	-
(h) Depreciation and amortization expense	12	2.26	2.26
(i) Finance costs		-	-
(j) Other expenses	13	11.56	10.00
Total expenses (IV)		13.82	12.26
V Profit before exceptional items and tax (I-IV)		6.92	8.40
VI Exceptional items		-	-
VII Profit/(Loss) before tax (V)-(VI)		6.92	8.40
VIII Tax expenses			
(i) Current tax	14	1.27	1.64
(ii) Deferred tax		-	-
(iii) Tax - Earlier years		-	-
IX Profit for the period(VII)-(VIII)		5.65	6.76
X Other Comprehensive Income		-	-
XI Total Comprehensive Income for the Period(IX+X)(Comprising Profit(Loss) and other Comprehensive Income for the Period)		5.65	6.76
XII Earnings per Equity Share (for Continuing Operation):			
1.Basic	15	3.42	4.10
2.Diluted	15	3.42	4.10
As per our report of even date for Kumbhat & Co Chartered Accountants Firm Registration No.001609S			
ARJUN GOVIND RAGHUPATHY DIRECTOR Chennai Date:29-05-2023	S KRISHNA KUMAR DIRECTOR	K N NARAYANAN Partner Membership No: F 22965	UDIN:

SRAVANA PROPERTIES LIMITED
Cash Flow Statement

		Rs.Lakhs	
		For the year ended March 31, 2023	For the year ended March 31, 2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit after tax and extraordinary items	5.65	6.76
	Adjustments for :		
	Depreciation, impairment and amortization	2.26	2.26
	Dividend from investments - quoted		
	Dividend from investments - trade		
	(Profit) / Loss on sale of fixed assets (net)		
	Unrealized foreign exchange (gain) / loss		
	Premium on forward contracts amortized		
	Provision for warranty and Contractual Obligation		
	Interest expense (net)		
	Operating profit before working capital changes	7.91	9.02
	Changes in working capital		
	(Increase) / decrease in trade receivables	(10.00)	(19.61)
	(Increase) / decrease in inventories	-	-
	(Increase) / decrease in Other Financial assets	(2.89)	0.52
	Increase / (decrease) in loans and advances	1.10	0.52
	Increase / (decrease) in trade payables and provisions	-	-
	Increase / (decrease) in Security Deposits	(0.62)	(0.62)
	Increase / (decrease) in Other Financial Liabilities	0.66	0.59
	Increase / (decrease) in Other Current Liabilities	6.14	5.23
		(5.59)	(13.37)
	Cash generated from operations	2.32	(4.35)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	-	-
	Sale of fixed assets	-	-
	Decrease / (increase) in capital work-in-progress	-	-
	Dividend from investments - quoted	-	-
	Net cash flow from investing activities	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Long term borrowings (repaid) / availed	-	-
	Payment of dividend	-	-
	Tax on dividend paid	-	-
	Short term borrowings (repaid) / availed	-	-
	Interest paid (net)	-	-
	Net cash flow from financing activities	-	-
	Net increase in cash and cash equivalents (A+B+C)	2.32	(4.35)
	Cash and cash equivalents as at April 1, 2022	38.47	42.81
	Cash and cash equivalents as at March 31, 2023	40.79	38.47
	Cash on hand	-	-
	On current accounts	1.80	1.27
	On deposit accounts	38.99	37.20

As per our report of even date
for Kumbhat & Co
Chartered Accountants
Firm Registration No.001609S

ARJUN GOVIND RAGHUPATHY
DIRECTOR
Chennai

S KRISHNA KUMAR
DIRECTOR

K N NARAYANAN
Partner
Membership No: F 22965

Date:29-05-2023

UDIN:

SRAVANAA PROPERTIES LIMITED

Notes to financial statements

A. COMPANY OVERVIEW

Pravanaa Properties Limited ('the company') is a public limited company incorporated under the provisions of the Companies Act, 1956. The company is in the business of Real Estate and other activities relating to Real Estate Business.

B. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of preparation of financial statements

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (Act) (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

ii) The Company is following accrual basis of accounting on a going concern concept.

Accounting policies have been consistently applied except where a newly issued accounting standards is initially adopted or a revision to an existing accounting standards require a change in the accounting policy hitherto in use.

iii) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency').

The financial statements are presented in Indian Rupee (INR), which is Company's functional and presentation currency.

iv) Revenue from operations is recognized in accordance with the specific terms of contract on performance

v) The company has made provision for income tax as per provisions of the Income Tax Act 1961.

vi) The company depreciates the property, plant and equipment over their estimated useful life of the items using Straight-line method. Land is not depreciated.

vii) The Accounting Standards, to the extent they are applicable to the company have been complied with.

viii) According to the information furnished by the company, there are no dues payable to Micro, Small and Medium Enterprises.

ix) There are no timing differences in the computation of Income for Tax purposes and book. Therefore, there are no deferred tax liability or asset to be recognised.

x) Depreciation on buildings and plant and machinery are provided on the residual value as on 01.04.2014 under straight line method at the rates prescribed under Schedule II to the Companies Act, 2013

The useful life of the property, plant and equipment are as follows:

Assets	Estimate of Useful Life in Years
Tangible Assets	
Buildings	30
Plant & Equipment	7.50 - 15

xi) Measurement of Fair Values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values.

xii) Earnings per share (Basic and Diluted) has been calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year and disclosed on the face of Statement of Profit and Loss in accordance with the Standard.

xiii) The Directors have waived their sitting fees payable to them for attending Board Meetings.

xiv) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest rupee, unless otherwise stated.

1 Property, plant and equipment

	Rs.Lakhs			
	Free Hold Land	Building	Plant and Equipment	Total
Cost or valuation				
At 31 March 2022	12,978.00	67.54	0.16	13,045.70
Additions	-	-	-	-
Acquisition of a subsidiary				
Disposals	-	-	-	-
Discontinued operations				
Revaluation recognised in OCI				
Transfer				
Exchange differences				
At 31 March 2023	12,978.00	67.54	0.16	13,045.70
At 31 March 2023	12,978.00	67.54	0.16	13,045.70
Depreciation and impairment				
At 31 March 2022	-	40.19	0.07	40.26
Depreciation charge for the year		2.25	0.01	2.26
Discontinued operations				
Transfer				
Disposals	-	-	-	-
Exchange differences				
At 31 March 2023	-	42.44	0.08	42.52
Net book value				
At 31 March 2023	12,978.00	25.10	0.07	13,003.18
At 31 March 2022	12,978.00	27.35	0.08	13,005.44
Net book value		At 31 March 2023	At 31 March 2022	
Plant, property and equipment		0.07	0.08	
Land and Buildings		13,003.10	13,005.35	
Revaluation Reserve		4,199.80	4,199.80	
Net Block Value		8,803.30	8,805.55	

1. The Company's Land & Buildings and Plant & Machinery are presently given on lease to its Holding company, BGR Energy Systems Ltd. These assets are leased with a view to be used as owner occupied property subsequently.

2. Impairment loss recognised in the statement of profit and loss during the financial year for the fixed assets is Rs. Nil (Rs. Nil).

3. The Company has provided immovable properties viz., Land and Buildings thereon, as additional collateral security and created equitable mortgage by deposit of title deeds and charge to and in favour of State Bank of India, Industrial Finance Branch, Chennai, for securing the due repayment of working capital facilities inter alia for an aggregate amount of Rs.590 Crs sanctioned to the Holding Company.

Rs.Lakhs

	Particulars	As at March 31, 2023	As at March 31, 2022
2	Other Financial Assets		
	Deposits with Tamil Nadu Electricity Board	0.52	0.52
	Total Other Financial Assets	0.52	0.52
	Current	0.52	0.52
	Non-Current	-	-
	Total financial assets carried at amortised cost	0.52	0.52

Current Assets**3 Financial Assets**

Rs.Lakhs

	Particulars	As at March 31, 2023	As at March 31, 2022
3 (a)	Trade receivables		
	Unsecured Considered good		
	Trade receivables from related parties	46.83	36.84
	Receivables from other related parties	-	-
	Less: Allowance for Credit Loss	-	-
	Total Trade receivables	46.83	36.84

	Particulars	As at March 31, 2023	As at March 31, 2022
3 (b)	Cash and cash equivalent		
	Balances with banks:		
	- On current accounts	1.80	1.27
	- On deposits accounts	38.99	37.20
	- Deposits with original maturity of less than three months		
	Cheques/ drafts on hand	-	-
	LESS: Bank Overdraft	-	-
	Total Cash and cash equivalents	40.78	38.48

3 (c) Other Financial Assets

	Particulars	As at March 31, 2023	As at March 31, 2022
	Interest accrued on fixed deposits	2.11	1.98
	Total Other financial Assets	2.11	1.98

4 Current Tax Assets

	Particulars	As at March 31, 2023	As at March 31, 2022
	Income tax refund receivable	1.42	1.42
	Rent Received in Advance	2.47	1.85
	MAT Credit Entitlement	0.64	0.64
	GST Input Credit A/c	0.08	0.16
	GST Input Credit on Hold	1.38	-
	Rent Receivable	0.15	0.15
	Advance Other Asset	0.03	0.03
	Tax Deducted at Source (Net of provision)	0.58	0.23
	Total Other financial Assets	6.76	4.48

5 Share Capital

Authorised Share Capital

Particulars	Equity Shares
At 31 March 2022	20,00,000
Increase /Decrease during the year	-
At 31 March 2023	20,00,000

Issued equity capital

Equity shares Issued, Subscribed and fully paid	Equity Shares
At 31 March 2022	1,65,000
Changes during the period	-
At 31 March 2023	1,65,000

a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Outstanding at the beginning of the year	1,65,000	16,50,000	1,65,000	16,50,000
Issued during the year - Employee Stock Option Scheme	-	-	-	-
Outstanding at the end of the year	1,65,000	16,50,000	1,65,000	16,50,000

b. Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	% held	No. of Shares	% held
BGR Energy Systems Ltd and its nominees	1,65,000	100	1,65,000	100

SRAVANAA PROPERTIES LIMITED
Statement of Changes in Equity

2022-23

Rs. Lakhs

Particulars	Equity Share Capital	Other Equity					Total (22-23)	
		Reserves and Surplus		Other Comprehensive Income				
		Securities Premium Reserve	Revaluation Reserve	General Reserves	Retained Earnings	Equity Instruments through Other Comprehensive Income		Effective Portion of Cash Flow Hedges
Balance at the beginning of reporting Period (01.04.2022)	16.50	8,880.30	4,199.80	-	(25.34)	-	-	13,071.26
Changes in accounting Policy or Prior period errors								-
Restated Balance at the beginning of reporting Period								-
Profit for the year					5.65			5.65
Equity Instruments through Other Comprehensive Income								-
Effective Portion of Cash Flow Hedges								-
Remeasurement of net defined benefit Liability/Asset (net)								-
Transfer to General Reserve								-
Dividend								-
Transfer to Retained Earnings								-
Any other Change								-
Balance at the end of reporting Period (31.03.2023)	16.50	8,880.30	4,199.80	-	(19.69)	-	-	13,076.90

Non-Current Liabilities**6 Financial Liabilities****6 (a) Trade Payables****Rs.Lakhs**

Particulars	As at March 31, 2023	As at March 31, 2022
Micro and small enterprises		
Others		
Trade Payables	0.15	0.15
Trade Payables to Related Parties	-	-
GST Payable	-	-
Total Trade Payables	0.15	0.15
Trade Payables Current	0.15	0.15
Trade Payables Non Current	-	-

6 (b) Other Financial Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Security Deposits from Related Parties (Fair Value)	9.85	9.19
Total	9.85	9.19

7 Other Current Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Sundry Creditors	13.00	6.86
TN CGST Payable	0.14	0.14
TN SGST Payable	0.14	0.14
Total Other Current Liabilities	13.27	7.13

8 Provisions

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for income Tax	-	-
Provision for Other Payable	-	-
Total Provisions	-	-

9 Current Tax Liabilities (net)

Particulars	As at March 31, 2023	As at March 31, 2022
TDS Payable	0.01	0.01
Total	0.01	0.01

Statement of Profit and Loss

Rs.Lakhs

10 Revenue from operations:	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
Other operating revenues	18.00	18.00
Total	18.00	18.00

11 Other income	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
Finance Income		
Interest on Income Tax Refund	-	-
Interest on Fixed Deposit	2.12	2.04
Others		
Notional Rent Income (Ind AS Adjustment)	0.62	0.62
Net foreign exchange gains	-	-
Total Income	2.74	2.66

12 Depreciation and amortization expense	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
Depreciation of tangible assets	2.26	2.26
Amortization of intangible assets	-	-
Depreciation and amortization expense	2.26	2.26

13 Other expenses	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
Rates and Taxes	5.36	3.22
Security Charges	5.28	5.44
Travel expenses	-	-
Audit Fees	0.15	0.15
Professional fees	0.11	0.08
Other Administrative Expenses	0.01	0.52
Bank Charges	-	-
Conveyance	-	-
Hiring Charges	-	-
Fair value gain on financial instruments at fair value through profit or loss	0.66	0.59
Total Other expenses	11.56	10.00

Payment to auditors	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
- For audit fees	0.15	0.15
- For tax matters	-	-
- For certification and others	-	-
Total Payment to Auditors	0.15	0.15

14 Tax Expense

Particulars	Rs.Lakhs	
	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
Tax Expense - Current	1.27	1.64
MAT Credit Entitlement P&L	-	-
Tax relating to earlier years	-	-
Total	1.27	1.64

15 Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computation :

Particulars	For the year ended Mar 31, 2023 Rs.Lakhs	For the year ended Mar 31, 2022 Rs.Lakhs
Basic EPS		
Profit after tax as per accounts	5.65	6.76
Weighted average number of equity shares (face value Rs.10 per share) (lakh Nos.)	1.65	1.65
Basic EPS (Rs.)	3.42	4.10
Diluted EPS		
Profit for the year for basic EPS	5.65	6.76
Less : Adjustment	-	-
Adjusted profit for diluted EPS	5.65	6.76
Weighted average number of equity shares for Basic EPS (lakh Nos.)	1.65	1.65
Employee Stock Option Plan	-	-
Weighted average number of equity shares (face value Rs.10 per share) for diluted EPS (lakh-Nos.)	1.65	1.65
Diluted EPS (Rs.)	3.42	4.10

16 Current taxes

INCOME TAX RECONCILIATION

Particulars	Rs.Lakhs	
	As at March 31, 2023 Rs.Lakhs	As at March 31, 2022 Rs.Lakhs
Profit before Income Tax	6.92	8.40
Enacted Tax Rates in India	25.00%	25.00%
Computed expected Tax expense	1.73	2.10
Tax Effects of amounts which are not deductible (taxable) in calculating taxable income	-	-
Tax Effects of amounts which are deductible in calculating taxable income	0.46	0.46
Overseas taxes	-	-
Tax Reversals	-	-
Income Tax Expense	1.27	1.64

17 Financial Instruments

The Carrying Value and Fair Value of Financial Instruments as of March 31, 2023 were as follows

Particulars	Rs.Lakhs				
	Financial Assets carried at Amortised Cost	Financial Assets carried at FVTPL	Financial Assets carried at FVTOCI	Total Carrying Value	Total Fair Value
ASSETS					
Cash & Cash Equivalents	40.78			40.78	40.78
Trade Receivables	46.83			46.83	46.83
Loans	-			-	-
Other Financial Assets	2.11			2.11	2.11
Total	89.72	-	-	89.72	89.72
LIABILITIES					
Bank Overdrafts	-			-	-
Trade Payables	0.15			0.15	0.15
Other Financial Liabilities	9.85			9.85	9.85
Total	10.00	-	-	10.00	10.00

The Carrying Value and Fair Value of Financial Instruments as of March 31, 2022 were as follows

Particulars	Rs.Lakhs				
	Financial Assets carried at Amortised Cost	Financial Assets carried at FVTPL	Financial Assets carried at FVTOCI	Total Carrying Value	Total Fair Value
ASSETS					
Cash & Cash Equivalents	38.48			38.48	38.48
Trade Receivables	36.84			36.84	36.84
Loans	-			-	-
Other Financial Assets	1.98			1.98	1.98
Total	77.30	-	-	77.30	77.30
LIABILITIES					
Bank Overdrafts	-			-	-
Trade Payables	0.15			0.15	0.15
Other Financial Liabilities	9.19			9.19	9.19
Total	9.34	-	-	9.34	9.34

Fair value categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices)

Level 3: inputs for the assets or liability that are not based on observable market data (unobservable inputs)

The Following table shows the levels in the fair value hierarchy as on March 31, 2023

Fair Value Measurement at the end of the reporting period	As at March 31, 2023	As at March 31, 2022
ASSETS		
Rental Deposits	Level 3	Level 3

18 Risk Management Strategies**Financial risk management:**

The Company's activities exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of this risk.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts and bank loans.

The following are the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements:

Particulars	Rs.Lakhs					Total
	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	
Trade Payables	0.15	-	-	-	-	0.15
Security Deposits	-	7.50	-	-	-	7.50
Total	0.15	7.50	-	-	-	7.65

19 Leases**Operating Leases**

The company has given residential / commercial premises and land under cancellable and non-cancellable operating leases. These lease agreements are normally renewed on expiry.

The future minimum lease receipts in respect of non-cancellable leases are as follows:

Particulars	Rs.Lakhs	
	Minimum lease receipts as at	
	March 31, 2023	March 31, 2022
Due within one year	-	-
Due later than one year and not later than five years	-	-
Due later than five years	-	-
Total	-	-

20 Related parties**Reporting Entity**

Sravanna Properties Limited, Chennai

List of Related Parties as per Clause 3(a) of the Standard where control exists:-

Name of the Related party	Relationship
1. BGR Energy Systems Ltd (BGRESL)	Holding Company of the Reporting Entity

Key Management Personnel

i. Mr. Arjun Govind Raghupathy Director
ii. Mr.S Krishna Kumar Director

Related party transactions

(Information provided in respect of revenue items for the year ended Mar 31, 2023 and in respect of assets / liabilities as at Mar 31, 2023)

Particulars	Related Party	2022-23	2021-22
		Rs.Lakhs	Rs.Lakhs
Rental received	Holding Company	18.00	18.00
Security Deposits	Holding Company	7.50	7.50

1. Rent Received & Security Deposits are from BGR Energy Systems Ltd, the holding company

21 Contingent liabilities and commitments

Particulars	Rs.Lakhs	
	As at 31.03.2023	As at 31.03.2022
BGs and Corporate Guarantee	-	-
State Bank of India	59000	-

22 Impairment of assets**1 a. Cash generating units :**

There is no impairment loss in cash generating units and hence no provision was made in the financial statements.

b. Other assets :

The company has made a provision of Rs. Nil (Rs. Nil) in the books of accounts towards impairment of other fixed assets based on the technical valuation.

23 Previous year figures

Figures of previous year have been regrouped / rearranged, wherever required to conform to the current year presentation.

As per our report of even date
for Kumbhat & Co
Chartered Accountants
Firm Registration No.001609S

ARJUN GOVIND RAGHUPATHY
DIRECTOR

S KRISHNA KUMAR
DIRECTOR

K N NARAYANAN
Partner

Chennai
Date:29-05-2023

UDIN:

Membership No: F 22965