



**BGR ENERGY SYSTEMS LIMITED**  
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA  
TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576  
Web site: [www.bgrcorp.com](http://www.bgrcorp.com)

August 06, 2024

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**BSE Limited**

Department of Corporate Services  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001

**NSE Symbol: BGRENERGY**

**BSE Scrip: 532930**

Dear Sir/Madam,

**Sub.: Receipt of HC order setting aside the arbitral award in the Arbitration matter between the Company and Chhattisgarh State Power Generation Company Ltd and The State Bank of India (the "parties")**

Pursuant to Regulation 30 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), this is to inform that in the Writ petition filed by the Company, the Hon'ble High Court Of Chhattisgarh, Bilaspur has set aside the order passed by the learned Single Judge, Raipur in the Arbitration matter between BGR Energy Systems Ltd (**the "Company"**) and **Chhattisgarh State Power Generation Company Ltd and The State Bank of India (the "parties")**.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given as "**Annexure I'**".

Kindly take the above information on record.

Thanking You,

Yours truly,  
For **BGR Energy Systems Limited**

**S.Sundar**  
**Company Secretary**

**Annexure – I**

*(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circulars dated July 11, 2023)*

<b>Sr. No.</b>	<b>Details of the event that needs to be provided</b>	<b>Information of such event(s)</b>
1.	Name of the authority	HON'BLE HIGH COURT OF CHHATTISGARH, BILASPUR
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Hon'ble High Court of Chhattisgarh, Bilaspur has favourably set aside the arbitral award and allowed the writ petition of the Company. The State Arbitration Tribunal is directed to consider and decide the petition filed by the company within a period of four months and till then CSPGCL is directed not to invoke/encash the BGs in question.</p> <p>The Court ruled in favour of the Company that, though Bank Guarantee is a bilateral contract between the Bank and the beneficiary, the aspect of irretrievable injury that may be caused to a party should also be considered while its invocation/encashment, especially when the obligation to complete the work for which the Bank Guarantee was given, has been fulfilled.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of order- 05/08/2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	NOT APPLICABLE
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financials and operations or other activities of the Company.